Second Quarter 2026
30 June 2026
eir Group Results

26.08.2026

for all.

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Agenda

I. Business highlights

II. Trading update

III. Financing

IV. Q&A

V. Appendices

OLIVER LOOMES

Chief Executive Officer

STEPHEN TIGHE

Chief Financial Officer

for all.

Solid financial and KPI performance in the quarter

Q2-26 Financial Reporting

Underlying Revenue [1,3]

€336m

+6% YoY

Revenue up €19m YoY

Underlying EBITDA [1, 2,3]

€155m

+4% YoY

EBITDA up €6m YoY

Operational Activities

Fibre customers

899,000

+1% YoY

+10k base increase YoY
+81k FTTH base growth YoY
96% of broadband base connected to fibre

Postpay customers

1,337,000

+7% YoY

+93k customers YoY
83% of mobile base on postpay, up 2pp YoY

Multi-play bundles

61%

+3pp YoY

95% of fixed households on 2P+ bundles, up 2pp YoY

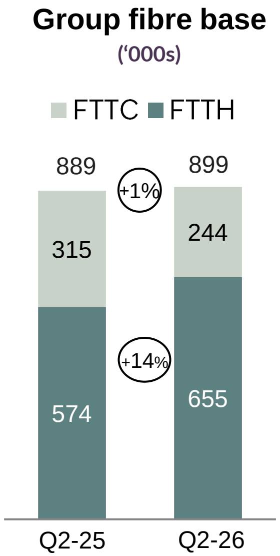
Key Developments

- In early July, eir completed a refinancing of its senior term loan facility, reducing the margin on the loan from 2.75% to 2.50%
- GoMo successfully launched its GoMo Fibre broadband service in May, offering up to 500 Mb/s via Fibre-to-the-Home (FTTH) technology with a guaranteed price for life
- eir business launched Cybersecurity Assurance, a new subscription service supporting SMEs, following research showing cyber disruption costs Irish SMEs up to €3.4 billion annually

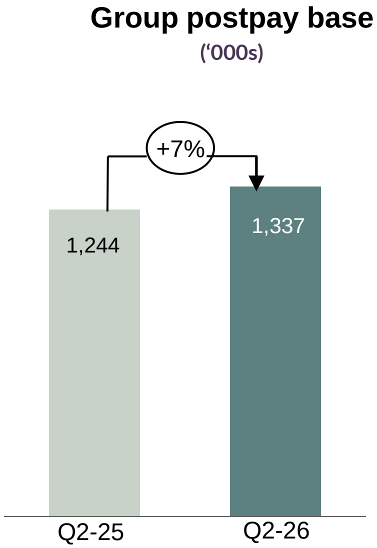
[1] Excludes IFRS 15 and IFRS 16 adjustments. See appendix for details.
[2] Excludes non-cash pension charge, fair value lease credits, and management charge
[2] Underlying revenue and EBITDA excludes once-off mobile lease incentive transaction

Operational KPIs

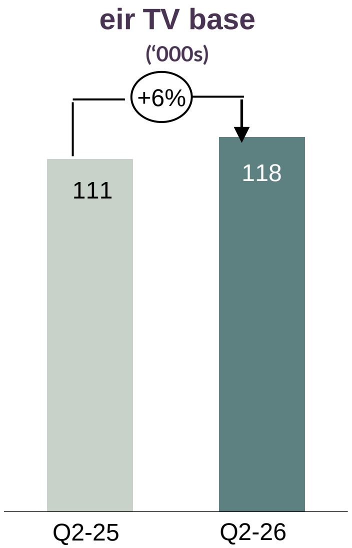
Continued YoY growth in fibre and postpay



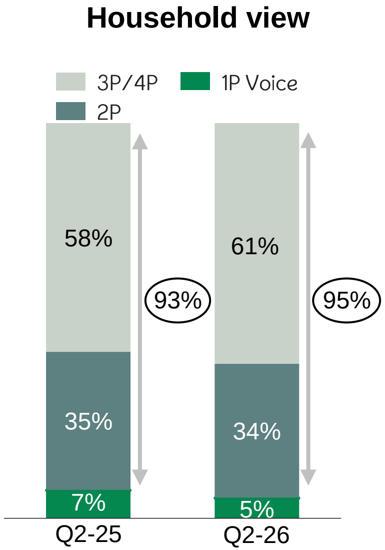
+10k increase in fibre base
+81k FTTH base growth



+93k increase in postpay customers YoY



+7k increase in TV subs YoY



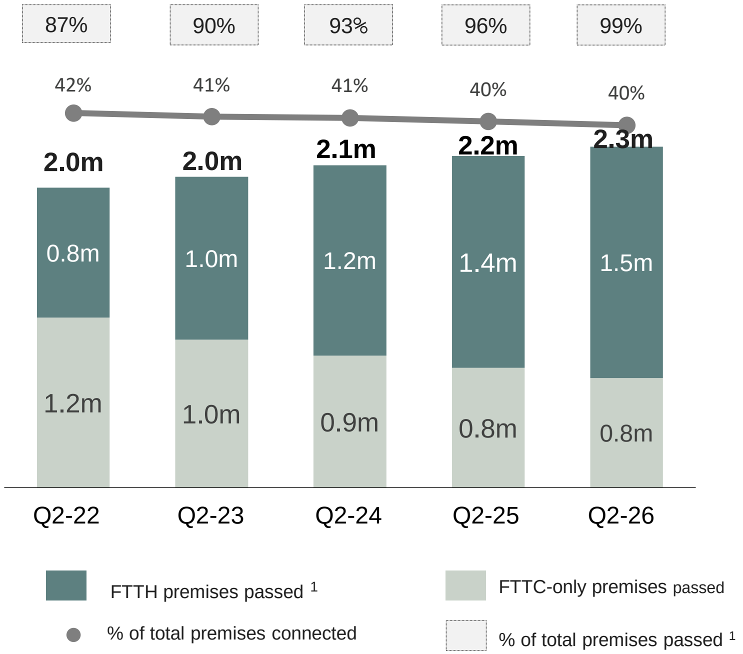
95% on 2P+ bundles, up 2pp YoY[1]

[1] Percentage of fixed consumer households subscribing to two or more products

Connecting Ireland to ultrafast FTTH broadband

eir fibre footprint

Premises passed with FTTH, FTTC | Last 5 years



Commentary

- Our FTTH rollout has passed 1.5m premises at quarter end
  - up 9% or 129k YoY, up 2% or 24k QoQ
  - of which 1,156k passed as part of IFN rollout
- 2.3 million or 99% of Ireland's premises passed with eir fibre; 40% of passed premises connected to our fibre network

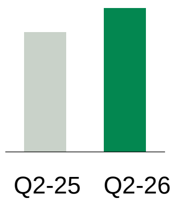
[1] Approximate percentage calculated using 2.3 million total premises in Ireland, per GeoDirectory address points.

Mobile network

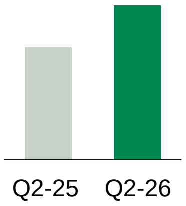
Building the best mobile network in Ireland

eir network traffic volumes

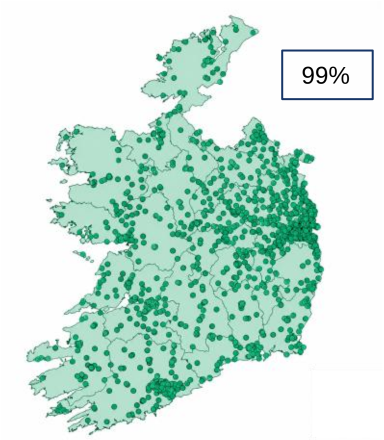
Data usage +20%



5G Data Growth +37%



Coverage



Commentary

- eir has deployed 5G services across the majority of sites meaning 5G is available nationally, covering 99% of the population across all counties, cities and towns
- eir has maintained its leadership in 5G network availability as verified independently by Opensignal
- All 2,695 sites have received upgrades as part of €250m network investment, with an additional 30 new sites built in 2026
- Growth in mobile data usage continues, up 20% and 5G data growth up 37%

Trading Update

Trading Update

for the quarter ended 30 June 2026

- Underlying Revenue up 6% or €19m YoY [1,4]
- Cost of sales up €11m YoY[1]
- Operating costs stable YoY[1,2]
- Underlying EBITDA up 4% or €6m[1,2,4]

Continued KPI growth

- +10k fibre customers YoY
- 96% of broadband base using fibre
- +93k postpay subscribers YoY
- 83% of mobile base on postpay

- Capex of €52m, 15% of revenue [3]
- Closing cash of €89m at quarter end
- eir stand-alone Net Leverage at 4.7x

1 Excludes IFRS 15 and IFRS 16 adjustments
2 Excludes non-cash pension charge, non-cash fair value lease credits, and management charge
3 Incurred capex, excludes capitalisation of non-cash pension charge, spectrum, and asset retirement obligations
4 Underlying revenue and EBITDA excludes once-off mobile lease incentive transaction

Summary Financials

Q2 Underlying Revenue increase of 6%, Underlying EBITDA up 4% YoY

Excludes IFRS 15 and IFRS 16 adjustments, see Appendix for details

€ millions	Q2-26	Q2-25	€ Change Better/(Worse) YoY	% Change Better/(Worse) YoY	H1-26	H1-25	€ Change Better/(Worse) YoY	% Change Better/(Worse) YoY
Fixed Line Revenue	246	236	10	4%	477	468	9	2%
Mobile Revenue	100	100	-	-	195	190	5	3%
Eliminations	(10)	(10)	-	-	(20)	(19)	(1)	(5%)
Group Revenue	**336**	**326**	**10**	**3%**	**652**	**639**	**13**	**2%**
Underlying Revenue [4]	**336**	**317**	**19**	**6%**	**652**	**630**	**22**	**3%**
Cost of Sales	(80)	(69)	(11)	(16%)	(157)	(139)	(18)	(13%)
Gross Profit	256	257	(1)	(1%)	495	500	(5)	(1%)
Gross Margin %	76%	79%	-	-3pp	76%	78%	-	-2pp
Pay Costs	(42)	(41)	(1)	(2%)	(85)	(85)	-	-
Non-Pay Costs	(59)	(60)	1	2%	(117)	(121)	4	3%
Total Operating Costs [1,2]	(101)	(101)	-	-	(202)	(206)	4	2%
Group EBITDA [1,2]	**155**	**156**	**(1)**	**(1%)**	**293**	**294**	**(1)**	**(1%)**
Underlying EBITDA [1,2,4]	**155**	**149**	**6**	**4%**	**293**	**287**	**6**	**2%**
EBITDA Margin %	46%	48%	-	-2pp	45%	46%	-	-1pp

Commentary

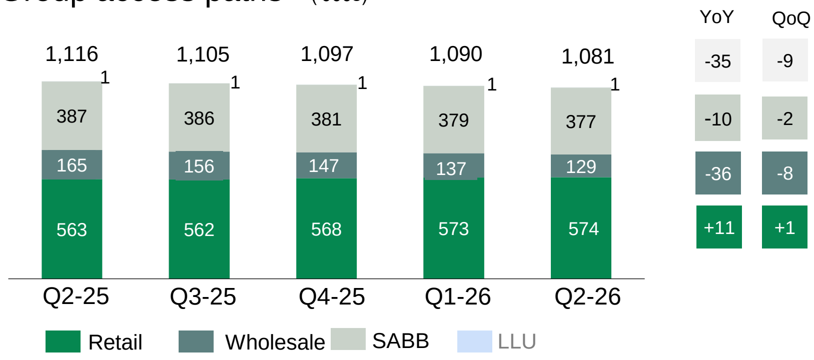
- Revenue is up 3% or €10m in Q2 YoY, driven mainly by large ICT related kit deals
- Underlying revenue is up 6% or €19m, excluding one off PY mobile lease incentive transaction
- Cost of sales increased €11m YoY linked to revenue performance *(absolute & mix)*.
- Gross margin % is down 3% YoY
- Operating costs are stable YoY; pay costs are up 2% while non-pay costs are down 2%
- EBITDA is down 1% or €1m YoY
- Underlying EBITDA is up 4% or €6m YoY
- EBITDA margin % down 2% YoY to 46%

[1] Stated before non-cash pension charge, non-cash fair value lease credits, management charge and exceptional costs.
[2] Figures are presented to the nearest million and may vary slightly from actual arithmetic totals.
[3] Fixed and mobile revenue include Other Income
[4] Underlying revenue and EBITDA excludes once-off mobile lease incentive transaction

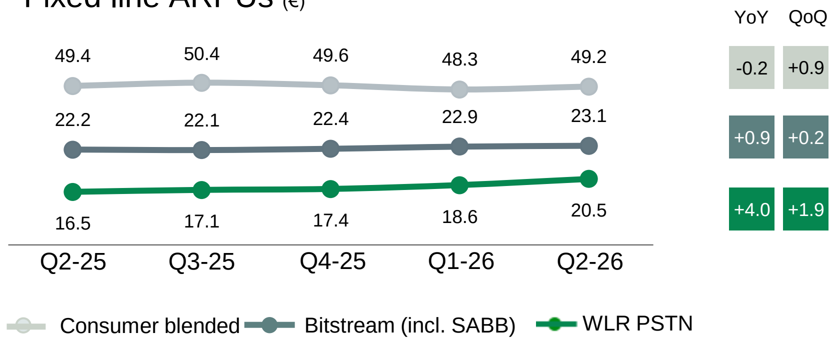
Fixed KPIs

Solid Retail growth with pressure on Wholesale

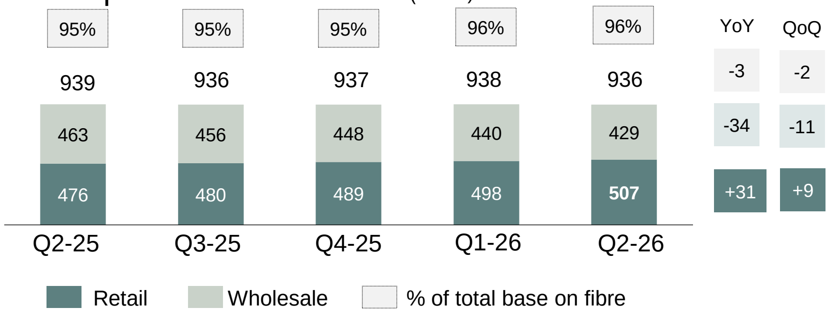
Group access paths [1] ('000s)



Fixed line ARPUs (€)



Group broadband base [1, 2] ('000s)



Commentary

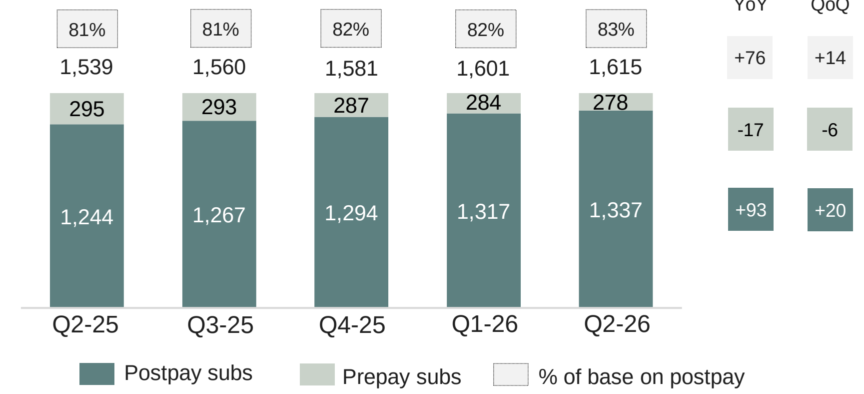
- Group access paths down 3% or 35k YoY, due to traditional access decline, down 9k QoQ
- Group broadband down 3k YoY & down 2k QoQ
- 96% of Group broadband base now on fibre, up 1pp YoY
- Consumer blended ARPU down slightly and WLR ARPU up 24% YoY
- Bitstream ARPU up 4% YoY driven by an increase in SABB

1 Figures are presented to the nearest thousand and may vary slightly from actual arithmetic totals.
2 Excludes Line Share / LLU.

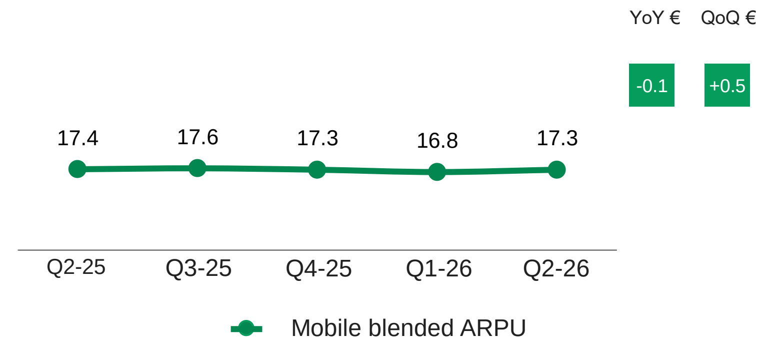
Mobile KPIs

Postpay base increase of 7%, 83% of mobile base on postpay

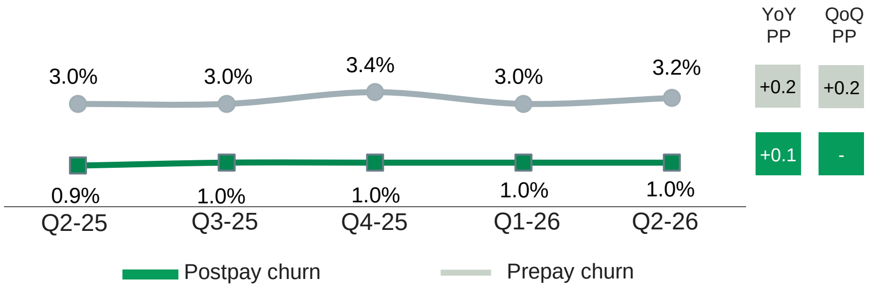
Mobile subscribers[1] ('000s)



Mobile blended ARPU [3, 4] (€)



Mobile churn [2]



Commentary

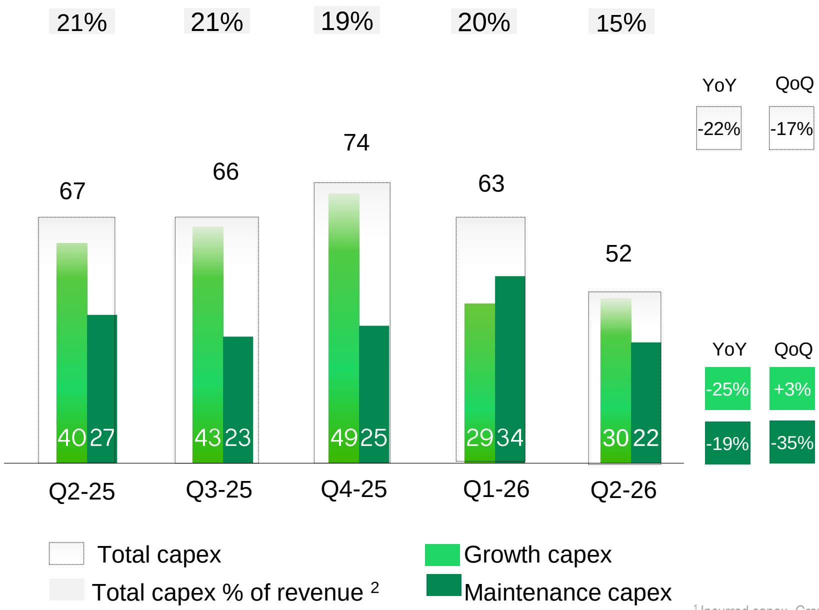
- Postpay subs up 7% or 93k YoY, up 20k QoQ
- Prepay subs down 6% or 17k YoY, down 6k QoQ
- Total mobile subs up 5% or 76k YoY
- 83% of mobile base on postpay, up 2pp YoY
- Mobile blended ARPU broadly stable YoY
- Prepay churn up slightly and postpay churn flat YoY

[1] Figures are presented to the nearest thousand and may vary slightly from actual arithmetic totals.
[2] Monthly average churn rate per quarter.
[3] Excludes IFRS 15 adjustments.
[4] Includes mobile broadband.

Capital Expenditure

60% of Capex spend is focused on growth activity

Capex investment [1] (€m)



Commentary

- Capex of €52m for the quarter, down 22% YoY; 15% of quarter revenue
- Growth capex driven by our fibre rollout and mobile network upgrade and expansion programmes
- Maintenance capex down €5m YoY

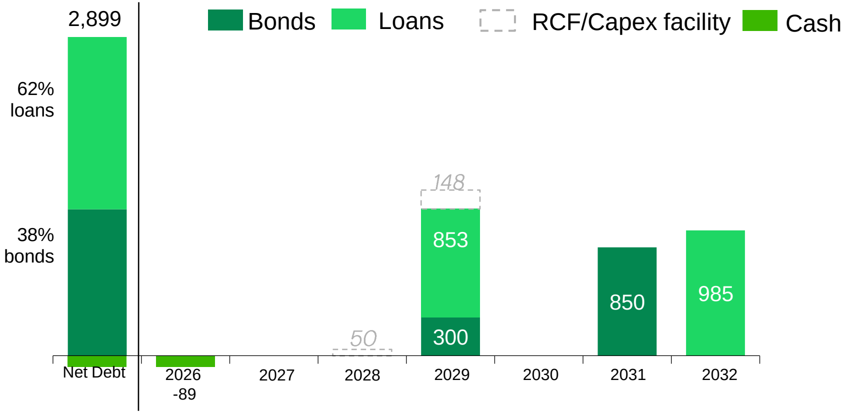
[1] Incurred capex. Growth capex includes investment to rollout new NGA and mobile networks as well as the development of a new IT stack. Maintenance capex includes network and IT renewal.
[2] Total capex % of revenue excludes non-cash pension charge, spectrum, and asset retirement obligations.

Financing

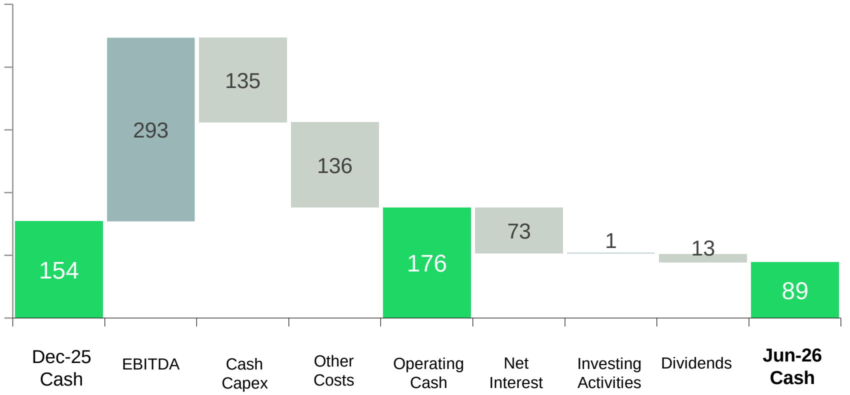
Capital Structure

Solid capital position

Debt profile at quarter end (€m)



Cash profile at quarter end (€m)



- eircom Standalone Net Leverage is 4.7x (Consolidated Net Leverage is 4.5x)
- Average cost of debt at 4.95%
- Undrawn RCF/Capex facilities of €198m

- **Corporate ratings:**
  - Moody's B1 Stable
  - S&P B+ Stable

- Cash on balance sheet €89m at quarter end
- Other costs include working capital, corporation tax, provisions, exceptional items and voluntary redundancy payments
- Investing activities costs in this quarter relate to refinancing costs

Net Leverage as at 30 June 2026

	REPORTED		
	eir	**FNI**	**Group**
Gross debt	2,135	853	2,988
Cash	78	11	89
Net debt	2,057	841	2,899
LTM EBITDA	439	199	639
Net leverage	4.7x	4.2x	4.5x

Commentary

- Eir net leverage on a stand-alone basis is 4.7x *(excludes FNI net debt and EBITDA)*.
- Group Net Leverage includes 100% of Fibre Networks Ireland (FNI) net debt and EBITDA
- FNI debt at a margin of 2.50% and is 87% hedged, with long-dated maturity (2029) and is non-recourse to eircom

Q&A

Q2-26 results call

13:00 BST/GMT+1, 26 August 2026

with CEO Oliver Loomes and CFO Stephen Tighe

Operator-managed call.
Refer investor notification for dial in details.
Press *1 to ask a question during the Q&A session.

Call accessible to registered investors and approved analysts only.

To register email investor.relations@eir.ie before 9:00 GMT if not already previously registered

for all.

Appendix

IFRS Adjustments

for all.

IFRS Adjustments

	H1 FY26				H1 FY25			
€ millions	**Before Adjustments**	**IFRS 15**	**IFRS 16**	**After adjustments**	**Before Adjustments**	**IFRS 15**	**IFRS 16**	**After adjustments**
Fixed Line Revenue [3]	477			477	468			468
Mobile Revenue [3]	195			195	190		(9)	181
Eliminations	(20)			(20)	(19)			(19)
Group Revenue	**652**			**652**	**639**		**(9)**	**630**
Cost of Sales	(157)			(157)	(139)			(139)
Gross Profit	495			495	500		(9)	491
Gross Margin %	76%			76%	78%			78%
Pay Costs	(85)			(85)	(85)			(85)
Non-Pay Costs	(117)		26	(91)	(121)		26	(95)
Total Operating Costs [1]	(202)		26	(176)	(206)		26	(180)
Group EBITDA [1]	**293**		**26**	**319**	**294**		**17**	**311**
EBITDA Margin %	45%			49%	46%			49%

Commentary

- H1 FY26 non-pay costs impacted by €26m adjustment in the current YTD (€26m in the same period last year), related to IFRS 16 treatment of lease costs
- Non-pay cost IFRS 15 adjustments in relation to sales commission costs are immaterial
- IFRS 16 adjustment for mobile revenue for H1 FY26 is immaterial, impacted by -€9m adjustment in prior year related to mobile site leases.

[1] Stated before non-cash pension charge, non-cash fair value lease credits, management charge and exceptional costs.
[2] Figures are presented to the nearest million and may vary slightly from actual arithmetic totals.
[3] Fixed and mobile revenue include Other Income

Abbreviations

- 2P / 3P / 4P | Two / three / four-play product bundles
- ARPU | Average Revenue per User
- B2B | Business to Business
- B2C | Business to Consumer
- BB | Broadband
- bps | Basis points
- Capex | Capital expenditure
- ComReg | Commission for Communications Regulation (Ireland)
- CSR | Corporate Social Responsibility
- EBITDA | Earnings before Interest, Tax, Depreciation, & Amortisation
- eir NI | eir Northern Ireland
- ESG | Environmental, Social, and Governance
- FCF | Free Cash Flow
- FTE | Full Time Equivalent Employees
- FTTC | Fibre to the Cabinet
- FTTH | Fibre to the Home
- FWA | Fixed Wireless Access
- Gbps | Gigabits per second
- IFN | Ireland’s Fibre Network
- IFRS | International Financial Reporting Standard
- KPI | Key Performance Indicator
- LLU | Local Loop Unbundling
- LTM | Last Twelve Months
- M2M | Machine to Machine
- MBB | Mobile Broadband
- Mbps | Megabits per second
- MTR | Mobile Termination Rate
- NBP | National Broadband Plan (Ireland)
- NGA | Next Generation Access
- OAOs | Other Authorised Operators
- Opex | Operating expenditure
- pp | Percentage point
- QoQ | Quarter on Quarter
- RCF | Revolving Credit Facility
- RGU | Revenue Generating Unit
- SABB | Standalone Broadband
- SAC | Subscriber Acquisition Cost
- SIMO | SIM-Only
- TLB | Term Loan B
- USO | Universal Service Obligation
- WLR | Wholesale Line Rental
- VL | Voluntary Leave (Voluntary Redundancy)
- YoY | Year on Year
- YTD | Year to Date

Queries and additional information

- for more information visit:

  eir.ie/investorrelations

- for queries contact:

  investor.relations@eir.ie

- Press Office

  pressoffice@eir.ie